

The logo for CondAlign features three black dots of varying sizes to the left of the word "CondAlign". "Cond" is in a teal color, and "Align" is in black. The dots are arranged in a cluster, with one larger dot at the top left and two smaller ones below it.

CondAlign

Financial Statements Q1 2022

Income statement

Balance sheet

(Unaudited)

Oslo

23.05.2022

Revenue statement (Unaudited)

Income statement	YTD '22	YTD 21	FY '2021
<i>(Figures in NOK thousands)</i>			
Revenue	104	101	467
Total operating income	104	101	467
Capitalized internal dev. costs	-2,492	-1,351	-6,468
Personnel expenses	3,930	2,362	13,322
Depreciations and amortization	1,423	1,186	5,571
Other operating expenses	2,352	2,428	8,555
Total operating expenses	5,213	4,625	20,980
Operating profit	-5,109	-4,524	-20,513
Fin. income and expenses			
Other interest income	0	0	108
Other financial income	1	0	29
Other interest expenses	142	397	1,153
Other financial expenses	2	2	537
Net finance	-143	-398	-1,552
Result before taxes	-5,252	-4,923	-22,065
Tax on ordinary result	0	0	0
Annual net profit	-5,252	-4,923	-22,065
Brought forward			
Brought forward	-5,252	-4,923	-22,065
Net brought forward	-5,252	-4,923	-22,065



Balance sheet (Unaudited)

Assets	31.03.2022	31.03.2021	31.12.2021
<i>(Figures in NOK thousands)</i>			
Fixed assets			
Intangible assets			
Research and development	9,273	8,107	8,166
Patents and similar rights	4,115	3,554	3,966
Total intangible assets	13,389	11,661	12,132
Tangible assets			
Leased assets	5,707	7,085	6,186
Equipment and other movables	2,845	558	3,029
Total tangible assets	8,552	7,643	9,215
Financial fixed assets			
Investments in subsidiaries	30	30	30
Total financial fixed assets	30	30	30
Total fixed assets	21,970	19,334	21,377
Current assets			
Debtors			
Accounts receivables	15	101	100
Other short-term receivables	4,242	1,916	4,489
Total receivables	4,256	2,017	4,589
Cash and bank deposits	33,682	62,628	40,487
Total current assets	37,938	64,645	45,076
Total assets	59,908	83,979	66,454

Equity and liabilities	31.03.2022	31.03.2021	31.12.2021
<i>(Figures in NOK thousands)</i>			
Equity			
Total equity	48,100	63,320	49,331
Liabilities			
Other long-term liabilities			
Convertible debt	0	4,528	2,620
Liabilities to financial institutions	2,249	3,033	2,726
Other long term liabilities	6,205	7,085	6,298
Total of other long term liabilities	8,454	14,646	11,644
Current debt			
Liabilities to financial institutions	0	0	0
Trade creditors	761	4,631	2,172
Tax payable	0	0	0
Public duties payable	525	427	869
Other current debt	2,068	955	2,438
Total current debt	3,354	6,013	5,479
Total liabilities	11,808	20,660	17,123
Total equity and liabilities	59,908	83,979	66,454

