

The logo for CondAlign features three black dots of varying sizes to the left of the word "CondAlign". "Cond" is written in a light teal color, and "Align" is written in a bold black font. The dot above the 'i' in "Align" is also light teal.

# CondAlign

**Financial Statements Q4 2021**

**Income statement**

**Balance sheet**

**Statement of changes in cash**

**Oslo**

**17.03.2022**

# Income statement

## Income statement

(Figures in NOK thousands)

	Q4 '21	Q4 '20	YTD '21	YTD '20
Revenue	220	38	467	772
<b>Total operating income</b>	<b>220</b>	<b>38</b>	<b>467</b>	<b>772</b>
Capitalized internal dev. costs	-1,793	-3,459	-6,468	-7,184
Personnel expenses	4,007	2,348	13,322	7,022
Depreciations and amortization	1,409	953	5,383	3,788
Other operating expenses	2,722	2,824	8,551	6,413
<b>Total operating expenses</b>	<b>6,345</b>	<b>2,666</b>	<b>20,788</b>	<b>10,039</b>
<b>Operating profit</b>	<b>-6,125</b>	<b>-2,628</b>	<b>-20,320</b>	<b>-9,267</b>
<b>Fin. income and expenses</b>				
Other interest income	19	14	108	15
Other financial income	3	1	29	32
Other interest expenses	272	516	1,153	1,067
Other financial expenses	16	1	537	9
<b>Net finance</b>	<b>-265</b>	<b>-502</b>	<b>-1,552</b>	<b>-1,030</b>
<b>Result before taxes</b>	<b>-6,390</b>	<b>-3,130</b>	<b>-21,873</b>	<b>-10,296</b>
Tax on ordinary result	0	0	0	0
<b>Net profit</b>	<b>-6,390</b>	<b>-3,130</b>	<b>-21,873</b>	<b>-10,296</b>



# Balance sheet

<b>Assets</b>	<b>31.12.2021</b>	<b>31.12.2020</b>
<i>(Figures in NOK thousands)</i>		
<b>Fixed assets</b>		
<b>Intangible assets</b>		
Research and development	8,359	8,572
Patents and similar rights	3,966	3,559
<b>Total intangible assets</b>	<b>12,325</b>	<b>12,130</b>
<b>Tangible assets</b>		
Leased assets	6,186	7,331
Equipment and other movables	3,029	626
<b>Total tangible assets</b>	<b>9,215</b>	<b>7,957</b>
<b>Financial fixed assets</b>		
Investments in subsidiaries	30	30
<b>Total financial fixed assets</b>	<b>30</b>	<b>30</b>
<b>Total fixed assets</b>	<b>21,570</b>	<b>20,117</b>
<b>Current assets</b>		
<b>Debtors</b>		
Accounts receivables	100	0
Other short-term receivables	4,489	1,948
<b>Total receivables</b>	<b>4,589</b>	<b>1,948</b>
<b>Cash and bank deposits</b>	<b>40,487</b>	<b>269</b>
<b>Total current assets</b>	<b>45,076</b>	<b>2,216</b>
<b>Total assets</b>	<b>66,646</b>	<b>22,333</b>

<b>Equity and liabilities</b>	<b>31.12.2021</b>	<b>31.12.2020</b>
<i>(Figures in NOK thousands)</i>		
<b>Paid-up equity</b>		
Share capital	1,362	893
Other paid-up equity	70,034	3,173
<b>Total paid-up equity</b>	<b>71,396</b>	<b>4,066</b>
<b>Retained earnings</b>		
Uncovered loss	-21,873	-5,824
<b>Total retained earnings</b>	<b>-21,873</b>	<b>-5,824</b>
<b>Total equity</b>	<b>49,523</b>	<b>-1,758</b>
<b>Liabilities</b>		
<b>Other long-term liabilities</b>		
Convertible debt	2,620	4,120
Liabilities to financial institutions	2,726	3,033
Other long term liabilities	6,298	7,331
<b>Total of other long term liabilities</b>	<b>11,644</b>	<b>14,485</b>
<b>Current debt</b>		
Liabilities to financial institutions	0	4,173
Trade creditors	2,172	2,326
Tax payable	0	0
Public duties payable	869	420
Other current debt	2,438	2,688
<b>Total current debt</b>	<b>5,479</b>	<b>9,606</b>
<b>Total liabilities</b>	<b>17,123</b>	<b>24,091</b>
<b>Total equity and liabilities</b>	<b>66,646</b>	<b>22,333</b>

# Statement of changes in cash

## Statement of changes in cash

(Figures in NOK thousands)

	Q4 '21	Q4 '20	YTD '21	YTD '2020
<b>Cash flows from operating activities</b>				
Loss before tax	-6,390	-3,130	-21,873	-10,296
Ordinary depreciation	1,409	953	5,383	3,788
Change in accounts receivable	5	0	-100	247
Change in accounts payable	378	924	-148	1,194
Change in other accrual items	-304	-1,862	-2,702	-1,617
<b>Net cash flows from operating activities</b>	<b>-4,902</b>	<b>-3,115</b>	<b>-19,440</b>	<b>-6,685</b>
<b>Cash flows used in investment activities</b>				
Development expenditure	-1,380	-8,056	-6,831	-10,286
<b>Cash flows from financing activities</b>				
Proceeds from issue of share capital	1,500	3,173	71,500	7,417
Net change of bank overdraft	0	-743	-4,173	-625
Net change of long-term liabilities	-505	8,831	-838	10,185
<b>Net cash flows from financing activities</b>	<b>995</b>	<b>11,262</b>	<b>66,489</b>	<b>16,977</b>
<b>Net change in cash</b>	<b>-5,287</b>	<b>90</b>	<b>40,218</b>	<b>7</b>



